



Press Release

RESULTS OF THE INITIAL ACCEPTANCE PERIOD OF THE MANDATORY PUBLIC TAKEOVER BID ON SABCA BY BLUEBERRY – REOPENING AS SQUEEZE-OUT

Brussels, 14.07.2020. The Initial Acceptance Period of the mandatory public takeover bid by Blueberry BV/SRL on Société Anonyme Belge de Constructions Aéronautiques NV/SA, ended July 9, 2020. The takeover bid will be reopened as a squeeze-out.

Results of the initial acceptance period and payment

During the initial acceptance period, 57,049 shares in the Société Anonyme Belge de Constructions Aéronautiques NV/SA (the “**Target Company**” or “**SABCA**”), representing 2.38% of the outstanding shares in the Target Company, were tendered in the takeover bid of Blueberry BV/SRL (“**Blueberry**”). As a result, Blueberry will own a total of 2,381,361 shares in the Target Company, which represent 99.22% of the outstanding shares in the Target Company. The payment of the bid price for the tendered shares will take place on 15 July 2020.

Reopening of the takeover bid as squeeze-out

Blueberry holds more than 95% of all shares in the Target Company and will launch, at the same bid price of EUR 32.09, a simplified squeeze-out pursuant to Article 7:82, §1 of the Code of Companies and Associations and articles 42 and 43 of the royal decree of 27 April 2007 on public takeover bids. The acceptance period of the squeeze-out will start on 16 July 2020 and end on 7 August 2020.

Shareholders can tender their shares in the squeeze-out by completing, signing and submitting the applicable acceptance form in accordance with the instructions mentioned in the form no later than 7 August 2020 at 4:00 PM (Belgian time) or any later date as announced in the event of an extension, or any earlier deadline determined by the other financial intermediary - Blueberry will not place a purchase order for the shares on the regulated market of Euronext Brussels.

The announcement of the results of the squeeze-out is scheduled for 14 August 2020 and the payment date of the squeeze-out is scheduled for 28 August 2020. All shares not tendered in the squeeze-out are deemed to have been automatically transferred to Blueberry, with consignment of the necessary funds for the payment of the bid price at the Deposit and Consignment Office no later than the tenth working day following the announcement of the results of the squeeze-out.

In the context of the squeeze-out, the shares in the Target Company, which are admitted to trading on the regulated market of Euronext Brussels, will be automatically delisted with application of article 43, section 4 of the royal decree of 27 April 2007 on public takeover bids.

Availability of the prospectus and the acceptance forms

The prospectus and the acceptance forms can be obtained free of charge at the counters of BNP Paribas Fortis NV/SA, or by telephone from BNP Paribas Fortis NV/SA on +32 2 433 41 13. The digital versions of the prospectus and the acceptance forms are also available on the internet at the following websites: www.bnpparibasfortis.be/sparenenbeleggen (Dutch) and www.bnpparibasfortis.be/epargneretplacer (French and the summary of the prospectus in English) and on the websites of the Target Company (www.sabca.be), FPIM of public interest (<http://www.sfpi-fpim.be>) and Sabena Aerospace NV/SA (<https://www.sabena-aerospace.com>). The prospectus is available in Dutch and French. An English translation of the prospectus summary is also available.

The response memorandum drawn up by the board of directors of the Target Company is attached to the prospectus. The response memorandum is available in Dutch and French.

About Blueberry

Blueberry was incorporated on 17 June 2020 by SABENA AEROSPACE and the Federal Holding and Investment Company. The new holding has 4 sites (Zaventem, Haren, Gosselies and Lummen) active in more than 10 countries (Belgium, Luxembourg, Germany, Italy, United States, Morocco, Tanzania, Congo RDC, Congo Brazzaville, Zimbabwe & Mauritania). Together they have more than 1200 employees in Belgium and abroad and a cumulated turnover of 250M€.

The ambition of Blueberry is to create a unique industrial ecosystem in the aerospace industry through the consolidation of Belgian industrial assets, being resilient through diversity and through the development of new sources of value in high technology, critical niche products and services.



Through its subsidiaries, Blueberry is active in the design, development and manufacture of aviation and aerospace equipment. The group offers maintenance services for aircraft and brings solutions to drive the sustainable development of the industry as a whole. In doing so, Blueberry addresses its customers' business needs from end-to-end.

About SABCA

The SABCA group conducts operations from the three Belgian regions (Brussels Capital Region, Charleroi in Wallonia, and Lummen in Flanders), as well as in Casablanca, Morocco. Today, SABCA benefits from a large palette of expertise, built over its 100 years of experience in designing, manufacturing, maintaining, and upgrading large and complex elements for aircraft and space launchers. Its customers and partners belong to the elite of the aerospace industry. SABCA offers a full range of services to the civil, space and military aviation markets and recently expanded its activities with commercial Unmanned Autonomous Systems. For different sections of the industry, SABCA works as an integrator of aerospace-grade solutions for the industry. For more information: www.sabca.com

Disclaimer

This press release does not constitute a bid to purchase securities of SABCA nor a solicitation by anyone in any jurisdiction in respect thereof. The public takeover bid is only made on the basis of the prospectus approved by the FSMA. No action has been taken to enable a public takeover bid in any jurisdiction, except Belgium. Neither this press release nor any other information in respect of the matters contained herein may be supplied in any jurisdiction where a registration, qualification or any other obligation is in force or would be with regard to the content hereof or thereof. Any failure to comply with these restrictions may constitute a violation of the financial laws and regulations in such jurisdictions. Blueberry and its affiliates explicitly decline any liability for non-compliance with these restrictions by any person.

Enquiries:

- NL: Bjorn Boon
 - +32 479 46 56 31
 - bjorn.boon@sabca.be

- FR : Florence Jaspart
 - +32 479 31 17 12
 - fj@whyte.be

